

News Release

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Guy Carpenter Appoints Elizabeth Keys as Chief Financial Officer

New York, December 1, 2008

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that it has appointed Elizabeth Keys as Chief Financial Officer (CFO), effective immediately. Ms. Keys fills the position previously held by Ajay Junnarkar.

“Beth is a welcome addition to Guy Carpenter’s executive team,” said Peter Zaffino, President and CEO, Guy Carpenter. “Her experience and financial acumen will add significant value to Guy Carpenter.”

Prior to joining Guy Carpenter, Ms. Keys was Senior Vice President and CFO of Syncora Holdings. Her responsibilities included the management of the firm’s global finance function, including accounting, budgeting, and Sarbanes-Oxley compliance.

Before joining Syncora, Ms. Keys held a number of senior level positions at General Motors Corporation from 1997 to 2005, including Controller of GMAC Commercial Finance, Director of Workforce Management-Employment Cost Analysis, and Director of Investor Relations. She began her career in Deloitte and Touche’s Audit division.

Ms. Keys holds an MBA from the Massachusetts Institute of Technology (MIT) and an undergraduate degree from Boston College.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world’s leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm’s full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter’s dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter’s Instrat® unit utilizes industry-leading quantitative skills and modeling

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tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's new intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds as well as searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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