

## News Release

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### **Guy Carpenter Receives Multiple Honors at Worldwide Reinsurance Awards Firm Awarded Reinsurance Broking Team of the Year for Third Consecutive Year**

**New York, September 8, 2005**

Guy Carpenter & Company, Inc., the leading global risk and reinsurance specialist and a part of the Marsh & McLennan Companies (NYSE: MMC), today announced that the firm was awarded prizes for Reinsurance Broking Team of the Year and Future Industry Leader at the *Review Worldwide Reinsurance Awards* ceremony in London last night.

The awards have been the only ones internationally recognised by the reinsurance industry since their inception 12 years ago. Recipients are chosen from entries taken from around the world and are adjudicated by a distinguished judging panel, which this year included Robert Hiscox, chairman of Hiscox plc, Inga Beale, the Head of Continental Europe at GE Insurance Solutions and Jim Bryce, the CEO of IPC Re.

The judges unanimously selected Guy Carpenter's Terror Risk Specialty Practice for its work on terrorism reinsurance. The Broking Team of the Year honor was awarded for responding imaginatively and creatively to clients' needs, demonstrating value-added or market-making activity in the industry and setting quality standards for information provision, reliability and speed of service.

The judges noted that Guy Carpenter has been "well ahead of peers" in terrorism reinsurance, having allocated specific resources – including a dedicated multidisciplinary task force and Specialty Practice – to this serious problem. In addition, through its Terror Risk Specialty Practice, Guy Carpenter has placed more terror reinsurance programs and capacity than any other intermediary by a significant margin.

Jason Groves, editor of *The Review – Worldwide Reinsurance*, said, "In what is one of the most challenging areas of the market today, Guy Carpenter has shown true leadership."

The inaugural Future Industry Leader award was given to Tim Gardner, global leader of Guy Carpenter's Property Specialty Practice. Guy Carpenter is the market leader in placing property catastrophe reinsurance programs and, as such, its Specialty Practice is particularly influential. The judges declared that Tim was "certain to be an influence in the industry for years to come." The award recognized Tim for his proven track record of innovation, demonstrated leadership skills, significant level of responsibility, depth of technical knowledge and recognition and respect within his industry sector.

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“We are honored by this recognition from our colleagues in the industry. These awards represent the extraordinary efforts of numerous talented professionals as well as our commitment to providing clients with effective solutions to their risk management challenges,” said Salvatore D. Zaffino, Chairman & CEO.

Guy Carpenter & Company, Inc. is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies, Inc. Guy Carpenter creates and executes reinsurance and risk management solutions for clients worldwide through 2,600 professionals across the globe. The firm's full breadth of services includes 16 centers of excellence in Accident & Health, Agriculture, Alternative Risk Transfer, Environmental, General Casualty, Investment Banking\*, Life & Annuity, Marine and Energy, Professional Liability, Program Manager Solutions, Property, Retrocessional, Structured Risk, Surety, Terror Risk, and Workers Compensation. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is [www.guycarp.com](http://www.guycarp.com).

\*Securities are offered in the United States through MMC Securities Corp., Member NASD/SIPC. MMC Securities Corp. is an affiliate of Guy Carpenter & Company, Inc.

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